

The bears are likely to be everywhere at Dalal Street.

- 1) Trump tariff threats.
- 2) FII selling: This week, FIIs have sold to the tune of Rupees 7588 crores.
- 3) Uninspiring Q1FY26 by Indian corporates.
- 4) The Indian rupee has extended its fall towards 87.83
- 5) Nifty's weakening technical landscape.
- 6) RBI keeps Repo rates unchanged at 5.5% stance also was kept Neutral. The street perceives as hawkish.



Daily Research Reports

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Good Morning & Welcome to Thursday's trading session at Dalal Street, dated August 7th 2025.

Gift Nifty is indicating a gap-down start for our stock markets.

The Biggest Negative Catalyst: Trump slaps double tariff on India, imposes additional 25% tariff on Indian goods.

Trump is primarily unhappy with India's continued purchase of Russian oil, a major source of funding for Moscow's war in Ukraine.

The new tariff will come into effect in three weeks and will be in addition to a separate 25% duty that takes force on Thursday.

Exemptions however remain sectors like steel and aluminium, as well as potentially affected categories like pharmaceuticals.

That brings us to our call of the day which suggests Nifty's rally and optimism has hit the rocks and now has nowhere to go but down.

Long Story Short: Volatility and choppiness could be the order of the day.

The bears are likely to be everywhere at Dalal Street.

Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

Nifty (24574): Sell at CMP. Stop at 24963. Targets 24473/24050. Aggressive targets at 23250 mark.

Bank Nifty (55411): Sell at CMP. Stop at 56719. Targets 55000/54900. Aggressive targets at 53500 mark.

Outlook for Thursday: Bear attack likely to get more gruesome.

Nifty was hammered in yesterday's trade amidst Trump's fresh warning for India.

That brings us to our call of the day which suggests Nifty's rally has hit the rocks.

And we believe, 'The Trump tariff threats are just one of the negative catalysts'. The other reasons are:

1) FII selling: Last week, FIIs were net sellers to the tune of Rs. 20524 crores. This week too, FIIs have sold to the tune of Rupees 7588 crores.

2) Uninspiring Q1FY26 by Indian corporates.

3) The Indian rupee has extended its fall towards 87.90 amid sustained concerns over U.S. President Donald Trump's threaten to "substantially" raise tariffs on goods imported from India.

4) Weakening technical landscape.

Long Story Short: Volatility and choppiness could be the order of the day.

All eyes will be also on corporate India's Q1 earnings season:

Thursday, August 07th: APOLLO TYRE, BIOCON, BSOFT, HPCL, KALYAN JEWELLERS, NALCO, PAGE IND, SOLAR INDS, TITAN,

INDICES

Nifty	24574	-0.31%
Bank Nifty	55411	0.09%
Nifty Auto Index	23749	-0.53%
Nifty FMCG Index	55231	-0.90%
Nifty Infra Index	9019	-0.27%
Nifty IT Index	34426	-1.74%
Nifty Media Index	1621	-1.18%
Nifty Midcap Index	15956	-0.80%
Nifty Metal Index	9299	-0.40%
Nifty Pharma Index	21524	-2.02%
Nifty Reality Index	894	-1.51%
Nifty Smallcap Index	17663	-1.13%
Sensex	80544	-0.21%
SGX Nifty	24538	-0.38%

Outlook for the Day

	Negative bias
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Nifty Outlook

Intraday	Negative (24400-24700)
Medium Term	Positive (23500-25300)
Long Term	Positive (22500-26500)

Key Levels to Watch

Nifty Support	24473/24000
Nifty Resistance	24700/25100

Pivot Level

Nifty	24701
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STOCKS TO WATCH:

SECTORS:

Bullish Sectors: NIL

Bearish Sectors: MEDIA, IT, FMCG, PHARMA

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): ASIANPAINTS, TVS MOTORS, M&M, SUZLON, NETWEB TECHNOLOGIES, DEEPAK FERTILISERS.

BEARISH STOCKS (Long Unwinding + Short build-up): CONCOR, SUNPHARMA, GODREJPROP, PERSISTENT, BAJAJ AUTO, DIVISLABS, AMBER, COFORGE, TCS, ADANIANT

Our **chart of the day** is bearish on AUROBINDO PHARMA, VOLTAS, BSE and HAVELLS on any early excessive intraday strength with an interweek perspective.

The 1 Stock to Sell Right Now: SELL BSE (CMP 2388): Sell between 2390-2410 zone. Stop at 2749. Targets 2221/2151. Aggressive targets at 1975. (Interweek Strategy). Rationale: Weakening Momentum. Signalling a massive breakdown on the daily charts. Lower high/low pattern. Key interweek support only at 1975. Major hurdles only at 2601-2771 zone. 200-DMA at 1998.

FII/DII & OPTIONS DATA:

India VIX, the fear index hovers near 11.96 levels.

At last check, USD/INR (28th August) was trading firm near 87.83

Nifty PCR (28th August) is at 0.99 levels.

Bank Nifty PCR (31st July) is at 0.78

In yesterday's session, FIIs turned out to be net sellers to the tune of Rupees 4999.10 crores while DIIs were net buyers to the tune of Rupees 6794.28 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 23500-25500 zone.

Maximum Call OI is at 25000 followed by 26000 strike prices. 25000 mark is now Nifty's immediate resistance zone.

Maximum Put open interest stands at 24000 levels followed by 25000 levels.

Call writing was seen at 24800 and then at 24700 strike price, while there was meaningful Put writing at 24500 and then at 24600 strike prices.

Stock in ban: PNBHOUSING

Technical Strategy

NETWEB TECHNOLOGIES	2122
Action	BUY ON DIPS
Target	3000
Support	2121/1701
Resistance	3000/3700
Holding Period	9-12 Months

Incorporated in the year 1999, Netweb Technologies is one of India's leading high-end computing solutions (HCS) provider, with fully integrated design and manufacturing capabilities. Our HCS offering comprises HPC, Private cloud and (HCI), AI systems and enterprise workstations, High performance storage (HPS) and Data Centre Servers. The AI business now contributes nearly 15% of the company's total revenue, up from about 8% a year ago. This stock price appears promising driven by the growing AI initiatives in India from both the government and the private sector.

Netweb Technologies India rallied 10.8% to Rs 2,135 after the company's standalone net profit surged 100.03% to Rs 30.47 crore on 101.73% jump in revenue from operations to Rs 301.21 crore in Q1 FY26 over Q1 FY25.

Profit before tax (PBT) zoomed 103.92% YoY to Rs 41.60 crore in Q1 FY26.

Operating EBITDA stood at Rs 44.80 crore in Q1 FY26, registering the growth of 127.2% compared with Rs 19.72 crore in Q1 FY25. Operating EBITDA margin improved 167 bps to 14.9% in Q1 FY26 as against 13.2% in Q1 FY25.

Sanjay Lodha, chairman and managing director, Netweb Technologies said: We are pleased to announce that the strong growth momentum has continued into Q1 FY26, delivering another quarter of excellent performance. Our operating income grew by 101.7% year-on-year to Rs 301.21 crore, reflecting the robust demand environment and our continued focus on disciplined execution. Operating EBITDA rose by 127.2% YoY, with a margin of 14.9%. Profit after tax increased by 100% YoY to Rs 30.48 crore, with a margin of 10.1%; further validating the strength and scalability of our business model.

Establish long positions at CMP, and dip between 1750-1850, targeting 2300/2551 and then aggressive targets at psychological 3000 mark. Stop below 1451. Holding Period: 9-12 Months.

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In Wednesday's trade, Nifty started on a positive note but after that the pessimism continued all through the trading session.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24473/24050 mark.

Nifty's hurdles seen 24857/25000/25300 mark.

Nifty's 200 DMA at 24046 mark.

Nifty's chart of the day suggests Nifty may trade with negative bias after last week's drubbing session with Nifty's biggest intraday hurdles at 24857 mark.

Daily chart of Bank Nifty:



Bank Nifty: In yesterday's trade, Bank Nifty started the session on a cautious note, and the cautiousness stayed through the close, however, somehow Bank Nifty managed to end just above the dotted lines.

Bank Nifty's all-time now is at 57628.40 mark.

Bank Nifty was seen mostly underperforming Nifty's bearish action, ending 0.47% lower as against Nifty's 0.30% loss.

Interestingly, Nifty PSU Banks ended 0.15% lower while Nifty Private Bank Index ended with 0.30% loss.

Intraday support for Bank Nifty now seen at 55000/54000 mark and then at 53300 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 56300 mark. Bank Nifty's 200-DMA is placed at 52626 mark.

ECONOMIC CUES:

The U.S. economy added 73,000 jobs last month, well below a FactSet-compiled median estimate of 115,000. May's total was revised from 144,000 to 19,000, June's from 147,000 to 14,000.

GLOBAL STOCK MARKETS:

US stocks rose on Wednesday (August 6) as investors reviewed a fresh round of corporate earnings following a recent losing streak on Wall Street. McDonald's gained 3% after the company reported second-quarter results that beat analyst estimates on both revenue and profit.

The S&P 500 gained 0.7%, while the Nasdaq Composite advanced 1.1%. The Dow Jones Industrial Average traded up 146 points, or 0.3%.

Supporting those gains, Apple jumped 5% after a White House official confirmed to CNBC that the iPhone maker is going to boost its investment in domestic manufacturing by \$100 billion. That brings its total U.S. investment to \$600 billion over the next four years.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (-75, 24574)

Sensex (-166, 80544)

Bank Nifty (+51, 55411)

Unveiling the third bi-monthly monetary policy for 2025-26, Mr. Malhotra said the above normal southwest monsoon, lower inflation, rising capacity utilisation, and congenial financial conditions continue to support domestic economic activity

The CPI inflation for FY26 projected down at 3.1% as compared with 3.7% projected in June.

But still, the elephant in the room remains the tariffs threats by President Trump.

US President Donald Trump has threatened to raise tariffs on India from the present 25%. On Tuesday, Trump said that over the next 24 hours, the US will likely 'very substantially' raise tariffs on India for its purchase of Russian crude oil and refusal to stop.

That brings us to our call of the day which suggests markets are likely remain choppy and volatile until 'the Trump tariff threats are off the front pages'

There are still hopes that the latest 25% tariffs won't come into effect until August 7th, so there is a window of opportunity for the Indian government to try and negotiate lower levies.

Also, the U.S. team is likely to visit India on August 25 for next round of talks for trade pact

Bottom-line: Sentiments are seen walking the tightrope between tariff threats and newly optimistic dovish Federal Reserve bets.

Adv-Dec 12—37

INDIA VIX 11.96 (+2.13%)

NIFTY PCR (07th Aug) 0.60

NIFTY PCR (28th AUG) 0.99

USD/INR Futures (Aug) (-0.08%, 87.81)

Meanwhile, the 3-key negative catalysts on the backburner:

1) FII selling: Last week, FIIs were net sellers to the tune of Rs. 20524.40 crores.

2) Uninspiring Q1FY26 by Indian corporates.

3) The Indian rupee still weak amid sustained concerns over U.S. President Donald Trump's threaten to "substantially" raise tariffs on goods imported from India. As of writing, INR was hovering at 87.78.

SECTOR GAINERS:

NIFTY PSUBANKS (+0.59%)

SECTORS LOSERS

NIFTY PHARMA (-2.03%)

NIFTY HEALTHCARE (-1.78%)

NIFTY IT (-1.74%)

TODAY'S MARKET RE-CAP:

- 1) Nifty (-0.31%) continues to slide and also traded way below its 21 DMA and 50 DMA.
- 2) Bank Nifty (+0.09%) however ends on a positive note, supported by buying in PSU Banks.
- 3) The market breadth (12:37) was evenly biased.
- 4) The Nifty Mid-cap (-0.80%) and Nifty Small-cap (-1.13%) indices were drifting lower and ended on a jittery note.
- 5) Among sectoral indices, barring PSU Banks, all the sectoral indices ended in red where Pharma & Healthcare received more drubbing amidst Trump's announcement of tariffs on pharma products by next week.

Bottom-line: Nifty's biggest hurdles seen psychological 25000 mark. Nifty's immediate support is placed at 24473 mark and then all eyes will be on Nifty's 200-DMA at 24046 mark.

STOCK ALERTS:

- 1) Divi's Laboratories on Wednesday reported a consolidated net profit attributable to the shareholders of the company at Rs 545 crore for the first quarter ended June 2025, posting a 26.7% year-on-year (YoY) jump from a profit of Rs 430 crore reported in the year-ago quarter.
- 2) Jindal Stainless Steel reported a net profit of Rs 714 crore for Q1 FY26. This marks a 10% on-year rise from the Rs 648 crore net profit reported in Q1 FY25. The firm's revenue from operations meanwhile rose to Rs 10,207 crore..
- 3) Blue Star reported a net profit of Rs 121 crore for Q1 FY26. This marks a 28% YoY decline from the Rs 169 crore net profit reported in Q1 FY25. The firm's revenue from operations meanwhile rose to Rs 2,982 crore
- 4) Fevicol-maker Pidilite Industries reported a net profit of Rs 672 crore for Q1 FY26. This marks a 19% YoY rise from the Rs 567 crore net profit reported in Q1 FY25. The firm's revenue from operations rose to Rs 3,753 crore.
- 5) PVR Inox recorded its highest ever F&B Spend per Head (SPH) of Rs 148 in Q1, marking a 10% YoY growth. Net debt reduced 38% since merger to Rs 891.5 crore, while Ad Income rose to the highest level since pandemic to Rs 109.6 crore.
- 6) Power Finance Corporation (PFC) reported a standalone net profit of Rs 4,501.50 crore for Q1 FY26. This marks a 21% YoY rise from the Rs 3,717.88 crore net profit reported in the year ago period. Its revenue from operations meanwhile rose to Rs 13,773 crore.
- 7) Bharat Forge's standalone net profit rose 26%YoY to Rs 339 crore. Revenue from operations declined 10% YoY to Rs 2,105 crore.
- 8) Bajaj Auto reported a net profit of Rs 2,210 crore for Q1 FY26. This marks a 14% YoY rise from the Rs 1,942 crore reported in Q1 FY25. The firm's revenue from operations meanwhile rose to Rs 13,133.35 crore.

BULLS OF THE DAY:

ASIANPAINTS (+1.94%)

HDFCLIFE (+1.88%)

M&M (+0.87%)

BEL (+0.69%)

COALINDIA (+0.67%)

BEARS OF THE DAY:

WIPRO (-2.50%)

SUNPHARMA (-2.37%)

JIOFIN (-2.06%)

TECHM (-2.05%)

INDUSINDBANK (-1.97%)

Investors might want to sidestep going forward. Amongst stocks, ADANI GREEN appears weak.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
ADANI GREEN	958	929	854	992	1025	Negative	Sell between 970-980 zone. Stop at 1031. Targets 929/901. Aggressive targets at 854. (Interweek Strategy). Rationale: Weakening Momentum. Signalling a massive breakdown on the daily charts. Lower high/low pattern. Key interweek support only at 854. Major hurdles only at 992-1025 zone. 200-DMA at 1056.
AUROBINDO PHARMA	1072	1010	957	1144	1187	Negative	Sell at CMP. Stop at 1153. Targets 1050/1010. Aggressive targets at 957. (Interweek Strategy). Rationale: Weakening momentum. Signaling a massive long unwinding on the daily charts from a lower technical condition. Key interweek support 1010. Major hurdles only at 1144 zone. 200-DMA at 1201.
BSE	2388	2221	1975	2494	2771	Negative	Sell between 2400-2420 zone. Stop at 2749. Targets 2221/2151. Aggressive targets at 1975. (Interweek Strategy). Rationale: Weakening Momentum. Signalling a massive breakdown on the daily charts. Lower high/low pattern. Key interweek support only at 1975. Major hurdles only at 2601-2771 zone. 200-DMA at 1998.
ETERNAL	299	289	271	305	313	Negative	Sell at CMP. Stop at 316. Targets 289/283. Aggressive targets at 271. (Interweek Strategy). Rationale: Weakening Momentum. Signalling a massive breakdown on the daily charts from overbought technical conditions. Key interweek support only at 271. Major hurdles only at 305-313 zone. 200-DMA at 249.
M&M	3228	3051	2971	3301	3551	Positive	Buy at CMP. Stop at 3023. Targets 3301/3389. Aggressive targets at 3551. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Aiming uncharted territories. Key interweek support 3051. Major hurdles only at 3301 mark. 200-DMA at 2964.

Derivatives Strategies

Future Call: SELL COFORGE AUGUST FUTURES at CMP 1640. Targets at 1579 and then at 1521. Stop at 1701. Holding Period: Intraday. Analyst's Remark: Stock price appears to be breaking down from a reverse flag pattern on daily charts.

Option Call: BUY NIFTY 14th AUGUST CE Strike Price 24600 at CMP 62.20. Maximum Loss: ₹ 4665. Profit: Unlimited. Stop: Exit Call Option if NIFTY AUGUST FUTURES moves below 25322. Analyst's Remark: Rebound play likely amidst oversold conditions.

Market Summary:

- Nifty July Futures ended Wednesday's session at a premium of +54 premium of +66
- The 28th August expiry Put-Call Open Interest Ratio was at 0.99 for Nifty.
- The 28th August expiry Bank Nifty Put-Call Open Interest Ratio was at 0.78 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 26000 Strike Price for 28th August Series. Short Build Up was seen at strike prices 24500-25200
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 24500 strike prices for 28th August series. Short Covering was seen at strike prices 24650-25450.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 57000 Strike Price and Maximum Put Open Interest stands at 57000 Strike Price for 28th August series
- As per Wednesday's provisional data available on NSE, FIIs sold to the tune of Rs. 4,999.10 crores. DIIs on the other hand, bought shares worth Rs. 6,794.28 crores.
- Long Buildup: IIFL, UNIONBANK
- Short Buildup: SYNGENE, BOSCHLTD, COFORGE, DIVISLAB, CONCOR
- Short Covering: TININDIA, ASIANPAINT, NCC,
- Long Unwinding: PGEL, SUNPHARMA, BRITANNIA, KAYNES,
- Stocks banned in F&O Segment:** PNBHOUSING
- New in Ban: NIL
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	24574.20 (-0.31%)
Bank Nifty Spot	55411 (+0.09%)
VIX	11.96 (+2.11%)
Premium	54 vs +66
Nifty Future OI	1.66 crores (+0.48%)
Bank Nifty Future OI	26.03 lakhs (-1.84%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	10375.28	10463.59
NSE Cash Vol. (Rs. in Cr)	89122.96	88655.4
NSE Derivative Vol. (Rs. in Cr)	22,47,470	14,49,405

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	21,679	4,064
Stock Future Volumes	5,31,444	36,017
Index Option Volumes	64,22,007	21,70,427
Stock Option Volumes	5,15,949	36,962
Total	74,91,079	22,47,470

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
25000	0.79 (+2.59%)
25500	0.52 (-3.70%)
26000	0.61 (-0.65%)

Puts	
24000	0.53 (+1.14%)
24500	0.47 (+34.28%)
25000	0.46 (-2.12%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24574	24083	25066	24974	24046	DOWN	DOWN	DOWN
Bank Nifty	55411	54303	56519	56472	52646	DOWN	DOWN	DOWN
NIFTY PVT BANK	26851	26314	27388	27595	25980	DOWN	DOWN	DOWN
NIFTYOILGAS	11018	10798	11239	11533	10968	DOWN	DOWN	DOWN
Nifty Energy	34683	33990	35377	35763	35023	DOWN	DOWN	DOWN
Nifty Fin. Services	26371	25844	26899	26778	24832	DOWN	DOWN	UP
Nifty Auto	23749	23274	24224	23829	22936	DOWN	UP	UP
Nifty FMCG	55231	54126	56335	55778	55715	DOWN	DOWN	UP
Nifty IT	34426	33738	35115	36421	39567	DOWN	DOWN	DOWN
Nifty Infra	9019	8838	9199	9169	8658	DOWN	DOWN	DOWN
Nifty MNC	28393	27825	28961	28918	27773	DOWN	DOWN	UP
Nifty Media	1621	1588	1653	1693	1707	DOWN	DOWN	DOWN
Nifty Metal	9299	9113	9485	9400	8946	DOWN	DOWN	DOWN
Nifty MidCap 50	15956	15637	16275	16469	15508	DOWN	DOWN	DOWN
Nifty PSE	9584	9393	9776	9885	9579	DOWN	DOWN	DOWN
Nifty PSU Bank	6889	6751	7027	7014	6569	DOWN	DOWN	DOWN
Nifty Pharma	21524	21093	21954	22441	21810	DOWN	DOWN	DOWN
Nifty Realty	894	876	912	953	942	DOWN	DOWN	DOWN
Nifty Smallcap 100	17663	17309	18016	18538	17553	DOWN	DOWN	DOWN
360ONE	1057	1036	1078	1131	1064	DOWN	DOWN	UP
ABB	5097	4995	5199	5578	6121	DOWN	DOWN	DOWN
ABCAPITAL	277	269	285	267	205	UP	UP	UP
ABFRL	76	74	79	76	88	UP	DOWN	DOWN
ADANIENSOL	791	775	807	846	832	DOWN	DOWN	DOWN
ADANIENT	2300	2254	2346	2528	2463	DOWN	DOWN	DOWN
ADANIGREEN	958	938	977	1007	1056	DOWN	DOWN	DOWN
ADANIPORTS	1367	1340	1394	1412	1266	DOWN	DOWN	DOWN
ALKEM	4871	4774	4968	4949	5145	DOWN	UP	UP
AMBER	7628	7475	7781	7648	6614	UP	UP	UP
AMBUJACEM	590	578	602	603	546	DOWN	DOWN	UP
ANGELONE	2611	2559	2663	2685	2656	DOWN	DOWN	DOWN
APLAPOLLO	1569	1538	1600	1639	1589	UP	DOWN	DOWN
APOLLOHOSP	7190	7046	7333	7343	6942	DOWN	UP	UP
ASHOKLEY	121	117	124	123	112	DOWN	UP	UP
ASIANPAINT	2491	2441	2541	2408	2384	UP	UP	UP
ASTRAL	1418	1390	1447	1461	1513	DOWN	DOWN	DOWN
ATGL	589	577	601	634	653	DOWN	DOWN	DOWN
AUBANK	735	720	750	767	638	DOWN	DOWN	DOWN
AUROPHARMA	1072	1051	1094	1125	1195	DOWN	DOWN	UP
AXISBANK	1071	1050	1092	1110	1116	DOWN	DOWN	DOWN
BAJAJ-AUTO	8179	8015	8342	8214	8586	UP	UP	DOWN
BAJAJFINSV	1924	1886	1962	1998	1854	DOWN	DOWN	UP
BAJFINANCE	877	859	894	917	824	DOWN	DOWN	DOWN
BANDHANBANK	165	160	169	176	164	DOWN	DOWN	DOWN
BANKBARODA	242	234	249	242	236	DOWN	DOWN	DOWN
BANKINDIA	112	108	115	114	109	DOWN	DOWN	DOWN
BANKNIFTY	55411	54303	56519	56472	52646	DOWN	DOWN	DOWN
BDL	1577	1546	1609	1709	1395	DOWN	DOWN	DOWN
BEL	390	378	401	398	320	DOWN	DOWN	DOWN
BHARATFORG	1139	1117	1162	1204	1227	DOWN	DOWN	DOWN
BHARTIARTL	1930	1891	1968	1928	1738	DOWN	DOWN	DOWN
BHEL	240	233	247	249	230	UP	DOWN	DOWN
BIOCON	360	350	371	387	350	DOWN	DOWN	UP
BLUESTARCO	1770	1735	1806	1785	1869	DOWN	DOWN	UP
BOSCHLTD	38255	37490	39020	38514	32095	DOWN	UP	UP
BPCL	316	306	325	337	298	DOWN	DOWN	DOWN
BRITANNIA	5403	5294	5511	5723	5238	DOWN	DOWN	UP
BSE	2388	2340	2435	2473	2033	DOWN	DOWN	DOWN
CAMS	3816	3740	3893	4045	4133	DOWN	DOWN	DOWN
CANBK	109	106	112	111	100	DOWN	DOWN	DOWN
CDSL	1546	1515	1577	1637	1500	UP	DOWN	DOWN
CESC	162	157	166	175	164	DOWN	DOWN	DOWN
CGPOWER	681	667	694	672	670	DOWN	UP	UP
CHOLAFIN	1455	1426	1484	1518	1424	DOWN	DOWN	DOWN
CIPLA	1487	1457	1516	1503	1488	DOWN	UP	UP
COALINDIA	377	366	388	383	395	DOWN	DOWN	DOWN
COFORGE	1638	1606	1671	1798	1674	DOWN	DOWN	DOWN
COLPAL	2241	2196	2286	2314	2612	DOWN	DOWN	DOWN
CONCOR	555	544	566	601	598	DOWN	DOWN	DOWN
CROMPTON	319	309	329	335	358	DOWN	DOWN	DOWN
CUMMINSIND	3636	3563	3708	3565	3176	UP	UP	UP
CYIENT	1196	1172	1220	1255	1481	DOWN	DOWN	DOWN
DABUR	514	504	524	522	505	DOWN	UP	UP
DALBHARAT	2251	2206	2296	2220	1914	DOWN	UP	UP
DELHIVERY	455	446	464	429	336	UP	UP	UP
DIVISLAB	6134	6011	6256	6651	6095	DOWN	DOWN	DOWN
DIXON	16513	16183	16843	16381	15453	UP	UP	UP
DLF	765	749	780	816	766	DOWN	DOWN	DOWN
DMART	4242	4157	4327	4103	3917	UP	UP	UP
DRREDDY	1197	1173	1221	1256	1241	DOWN	DOWN	DOWN
EICHERMOT	5668	5555	5781	5554	5203	UP	UP	UP
ETERNAL	289	290	308	288	249	UP	UP	UP
EXIDEIND	382	370	393	386	394	DOWN	DOWN	UP
FEDERALBNK	197	191	203	207	198	DOWN	DOWN	DOWN
FINNIFTY	26371	25844	26899	26778	24832	DOWN	DOWN	UP
FORTIS	858	841	875	823	689	UP	UP	UP
GAIL	170	165	175	182	185	DOWN	DOWN	DOWN
GLENMARK	2026	1985	2066	2123	1580	DOWN	UP	UP
GMRAIRPORT	91	88	95	92	81	DOWN	UP	UP
GODREJCP	1203	1179	1227	1247	1182	DOWN	DOWN	UP
GODREJPROP	2062	2020	2103	2224	2372	DOWN	DOWN	DOWN
GRANULES	439	431	448	476	524	DOWN	DOWN	DOWN
GRASIM	2766	2710	2821	2753	2602	UP	DOWN	UP
HAL	4539	4448	4629	4691	4314	DOWN	DOWN	DOWN
HAVELLS	1489	1459	1518	1524	1583	DOWN	DOWN	UP
HCLTECH	1463	1434	1492	1531	1701	DOWN	DOWN	DOWN
HDFCAMC	5681	5567	5795	5495	4434	UP	UP	UP
HDFCBANK	1985	1946	2025	2001	1828	DOWN	UP	UP
HDFCLIFE	753	737	768	756	693	DOWN	DOWN	DOWN
HEROMOTOCO	4475	4385	4564	4357	4227	UP	UP	UP
HFCL	73	70	75	79	96	DOWN	DOWN	DOWN
HINDALCO	685	671	699	682	648	DOWN	UP	UP
HINDPETRO	401	393	409	427	384	DOWN	DOWN	UP
HINDUNILVR	2536	2485	2586	2485	2376	DOWN	UP	UP
HINDZINC	420	412	428	432	457	DOWN	DOWN	DOWN
HUDCO	212	205	218	223	219	DOWN	DOWN	DOWN
ICICIBANK	1444	1415	1472	1455	1340	DOWN	UP	UP
ICICIGI	1884	1846	1922	1942	1867	DOWN	DOWN	DOWN
ICICIPRULI	619	607	632	635	633	DOWN	DOWN	DOWN
IDEA	7	7	7	7	8	DOWN	DOWN	DOWN
IDFCFIRSTB	69	66	71	72	65	DOWN	DOWN	DOWN
IEX	132	128	136	171	179	DOWN	DOWN	DOWN
IGL	204	198	210	211	201	DOWN	DOWN	DOWN
IIFL	452	443	461	504	407	DOWN	DOWN	DOWN
INDHOTEL	747	732	762	749	774	DOWN	UP	DOWN
INDIANB	638	625	650	633	567	DOWN	UP	UP
INDIGO	5894	5776	6011	5851	4891	DOWN	UP	UP
INDUSINDBK	803	787	819	836	903	DOWN	DOWN	DOWN
INDUSTOWER	341	331	351	387	364	DOWN	DOWN	DOWN
INFY	1437	1408	1465	1547	1708	DOWN	DOWN	DOWN
INOXWIND	147	143	152	162	175	DOWN	DOWN	DOWN
IOC	142	138	147	149	137	DOWN	DOWN	DOWN
IRB	45	43	46	47	50	DOWN	DOWN	DOWN
IRCTC	730	715	744	754	771	DOWN	DOWN	DOWN
IREDA	144	140	149	155	180	DOWN	DOWN	DOWN
IRFC	128	124	131	133	137	DOWN	DOWN	DOWN
ITC	412	404	420	416	426	UP	DOWN	UP
JINDALSTEL	986	966	1006	965	913	UP	UP	UP
JIOFIN	327	317	336	322	282	UP	UP	UP
JSL	734	719	749	688	655	UP	UP	UP
JSWENERGY	534	523	545	528	554	UP	DOWN	DOWN
JSWSTEEL	1053	1032	1074	1038	987	UP	UP	DOWN
KALYANFOOD	630	617	643	665	671	DOWN	DOWN	UP
KBANKJIL	590	578	602	594	579	DOWN	UP	UP
KAYNES	6032	5911	6152	5940	5644	UP	UP	UP
KEI	3810	3734	3886	3857	3705	DOWN	UP	UP
KFINTech	1111	1089	1133	1209	1141	DOWN	DOWN	DOWN
KOTAKBANK	2002	1962	2042	2103	1973	DOWN	DOWN	DOWN
KPITTECH	1209	1185	1233	1248	1338	UP	DOWN	DOWN
LAURUSLABS	836	819	853	839	614	DOWN	UP	UP
LICHSGFIN	576	565	588	605	591	DOWN	DOWN	DOWN
LICI	893	875	911	912	869	DOWN	DOWN	DOWN
LODHA	1228	1203	1252	1335	1285	DOWN	DOWN	DOWN
LT	3628	3556	3701	3534	3505	UP	UP	UP
LTF	202	196	208	205	161	DOWN	UP	UP
LTIM	5036	4935	5136	5165	5366	DOWN	DOWN	UP
LUPIN	1852	1815	1889	1922	2047	DOWN	DOWN	DOWN
M&M	3228	3163	3292	3196	2965	DOWN	UP	UP
MANAPPURAM	256	248	264	264	213	UP	DOWN	DOWN
MANKIND	2556	2505	2607	2601	2517	UP	UP	UP
MARICO	715	700	729	717	669	UP	DOWN	UP
MARUTI	12524	12274	12774	12498	11979	DOWN	UP	UP
MAXHEALTH	1271	1246	1297	1251	1116	UP	UP	UP
MAZDOCK	2765	2709	2820	2947	2613	UP	DOWN	DOWN
MCX	7743	7588	7898	8068	6445	UP	DOWN	DOWN
MFL	1490	1460	1519	1533	1261	DOWN	DOWN	DOWN
MIDCPNIFTY	12636	12384	12889	13064	12346	DOWN	DOWN	DOWN
MOTHERSON	95	92	99	100	99	DOWN	DOWN	UP
MPHASIS	2654	2601	2707	2779	2707	DOWN	DOWN	DOWN
MUTHOOTFIN	2625	2572	2677	2649	2236	DOWN	UP	UP
NATIONALUM	189	183	194	190	196	DOWN	DOWN	DOWN
NAUKRI	1322	1296	1349	1401	1497	DOWN	DOWN	DOWN
NBCC	110	107	113	112	99	DOWN	DOWN	DOWN
NCC	215	208	221	222	240	DOWN	DOWN	DOWN
NESTLEIND	2233	2189	2278	2351	2293	DOWN	DOWN	DOWN
NHPC	84	81	87	86	82	DOWN	DOWN	DOWN
NIFTY								

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	250	242	257	251	247	UP	DOWN	UP
COPPER 1	884	866	901	888	852	DOWN	DOWN	UP
CRUDEOIL 1	5700	5586	5814	5806	5847	UP	DOWN	UP
GOLD 1	101250	99225	103275	97921	87290	UP	UP	UP
LEAD 1	179	174	185	180	179	UP	DOWN	UP
NATURALGAS 1	270	262	278	283	301	DOWN	DOWN	DOWN
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	113671	111398	115944	111858	96757	UP	UP	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	262	254	270	262	267	UP	DOWN	UP
COTWASOIL 1	1305	1279	1331	1273	3195	UP	UP	DOWN
CASTOR 1	6634	6501	6767	6706	6467	DOWN	DOWN	DOWN
DHANIYA 1	7838	7681	7995	7612	7606	UP	DOWN	UP
GUARGUM5 1	9755	9560	9950	9754	10052	UP	UP	UP
GUARSEED10 1	5242	5137	5347	5259	5241	UP	DOWN	UP
JEERAUNJHA 1	18900	18522	19278	19326	22329	DOWN	UP	DOWN
MENTHAOIL 1	926	907	945	902	918	UP	UP	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Natural Gas prices rebound amidst oversold conditions

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	101250	100000	98900	102500	103400	Positive	Buying on dips preferred as momentum oscillators appear to be shifting to buy mode. Intraday Strategy: Buy at CMP. Target 102500/102500 with stop at 97800.
MCX SILVER	113671	110800	108900	113400	115000	Positive	Silver prices also likely to rebound amidst oversold conditions. Intraday Strategy: Buy at CMP. Targets 113400/115000 with stop at 110750.
MCX CRUDE OIL	5700	5522	5350	5899	6022	Negative	Crude oil prices back in negative terrain as momentum oscillators switch back to sell mode. Intraday strategy: Sell at CMP. Targets at 5522/5350. Stop at 5922.
MCX COPPER	883.60	861	848	895	918	Positive	Copper prices likely to reboundunwinding amidst overbought conditions. Intraday Strategy: Buy at CMP. Targets at 895/918. Stop at 858
MCX NATURAL GAS	270.1	258	233	288	300	Positive	Natural Gas prices likely to rebound amidst oversold conditions. Intraday strategy: Buy at CMP. Targets 288/300 mark. Strict stop at 257.
USD-INR	87.83	87.44	86.89	88.21	89.00	Positive	USD/INR continues to scale higher as momentum oscillators remain in buy mode. Interweek Strategy: Buy at CMP targeting 88.21/89 mark. Strict Stop at 87.42.

Crude oil prices continue to tumble

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	3433	3399	3359	3477	3511	Positive	Gold prices back in positive momentum. Interweek Strategy: Buy at CMP. Targets 3477/3511 mark with stop at 3398
SILVER (USD)	37.93	37.33	36.64	38.22	39	Positive	Silver prices rebound amidst oversold conditions. Interweek Strategy: Buy at CMP. Targets 38/38.75 mark with stop at 37.29
WTI CRUDE OIL (USD)	64.21	62	58	68	71.00	Negative	Crude oil prices back in the negative terrain. Interweek strategy: Sell at CMP. Targets 63/61 with stop at 68.22.
EUR/USD	1.1664	1.1277	1.1188	1.1577	1.1788	Negative	EUR/USD prices crash. Interweek Strategy: Sell at CMP. Targets 1.1277/1.1188 with stop at 1.1577
US Dollar Index	97.95	96.55	94.00	101.00	102.00	Positive	US Dollar Index back in positive terrain. Interweek Strategy: Buy at CMP. Targets 101/102 with stop at 98.44
DOW JONES	44262	43800	43277	44577	44899	Positive	Dow Jones back in positive terrain. Interweek strategy: Buy at CMP. Targets 44375/44799 with stop at 43779

**HPMG SHARES & SEC. P. LTD**

B-201/202, Rajkamal,
S.V Road Next to Shreeji Arcade,
Kandivali (West),
Mumbai - 400 067.

☎ +91 022 62317600

✉ info@hpmgshares.com

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Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.